

Town of Albany New Hampshire
Capital Improvement Program – CIP – Meeting
January 17, 2019 - 9:00AM - Town Hall

These minutes were prepared by the recording secretary as a reasonable summary of the essential content of the meeting, not as a transcription.

Meeting was called to order at 9:10 by Tara Taylor.

Present:

Tara Taylor – Planning Board & CIP Chair
Rick Hiland- Select Board Chair/Planning Board Rep.
Cathy Ryan – Select Board/Conservation Commission Chair
Kathy Golding – Cemetery Trustee
Sean Wadsworth – Planning Board/Conservation Commission

Public Attending: None

Discussion:

Kathy Golding made a motion to approve the December 20th 2018 minutes. Rick Hiland seconded. The motion carried 4-0-1.

General Government & Buildings:

Town Hall Property Capital Reserve Fund: Discussion to extend funding of \$1000/year through 2024. Set Gross Capital Cost at \$10,000.

Chapel Capital Reserve Fund: Discussion to extend funding of \$100/year through 2024. Set Gross Capital Cost at \$50,000.

Public Safety:

Emergency Management Expendable Capital Reserve Fund: Discussion to extend funding of \$100/year through 2024. Set Gross Capital Cost at \$5,000.

Highway Reconstruction Capital Reserve Fund:

Work for the proposed Passaconaway Road Narrows project, should the Town receive the FLAP Grant from Dept.of Interior, is proposed to start/ continue in the 2019-2024 calendar years. Chair Taylor proposed project funding 2020-2024 be set at \$50,000 per year. As the construction phases are completed and the Town receives the refunded (80%) portion from the grant, it will be returned to the Capital Reserve Fund until the end of the project at which time it may be returned to the taxpayers. The funds are necessary for cash flow and the Town's 20% portion for the duration of the project as the grant is a reimbursement type of arrangement. A proposal to change this fund from a Capital Reserve Fund to an Expendable Capital Reserve Fund may be coming forth to allow for completing the project in an expedient time frame.

Drake Hill Rd Bridge: No change.

Town of Albany New Hampshire
Capital Improvement Program – CIP – Meeting
January 17, 2019 - 9:00AM - Town Hall

Cemetery Expendable Trust Fund:

Discussion to put \$1000/year through 2024.

Revaluation Trust Fund:

Discussion that every 5 years there is a cost of approximately \$15,000. Funding at \$3000/year would meet this cost.

Chair Taylor proposed renaming item 10 on the CIP Reserve account spreadsheet to: Funding for upcoming revaluation - 2020 statistical update.

Other:

Church/Chapel: Discussion of future of the not for profit Historical Society for the Town of Albany.

Civic Group: Discussion of who if anyone is active, and if the group can sustain.

Rick Hiland made a motion that the CIP meeting recommendations be sent to the Albany Planning Board for review. Cathy Ryan seconded. The motion carried 5-0.

Kathy Golding made a motion to adjourn at 10:21 am. Rick Hiland seconded. Motion to adjourn carried 5-0.

Respectfully Submitted by,

Sean Wadsworth – Acting Recording Secretary